

## **REFLECTS FY 2019-20**

# The Economic Value of Career and Technical Education at San Diego & Imperial Counties Community Colleges

About SDICCC



77,251
Credit CTE students



0,892 Non-credit CTE students ee 4,399 CTE employees



out of every



jobs in San Diego County is supported by the activities of SDICCC and its students.

## **ECONOMIC IMPACT ANALYSIS**





#### **Alumni impact**

Impact of the increased earnings of SDICCC's CTE alumni and the businesses they work for



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An economic boost similar to hosting the Super Bowl

OR

\$2.2 billion
Added income

25,242 Jobs supported





## Operations spending impact Impact of annual CTE payroll and other

\$416.6 million
Added income



Enough to buy 12,414 new cars

spending

OR

5,084 Jobs supported

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#### Student spending impact

Impact of the daily spending of SDICCC's CTE students attracted to or retained in the county

Enough to buy 14,468 families\*

OR

2,793 ••••• Jobs supported

Added income

\$179.8 million



## Construction spending impact

Impact of expenditures for ongoing CTE construction

\$2.4 million Added income

OR

26 Jobs supported

## **INVESTMENT ANALYSIS**

a year's worth of groceries



For every \$1...



Students gain \$5.60 in lifetime earnings

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Taxpayers gain \$2.70 in added tax revenue and public sector savings

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Society gains \$13.80 in added income and social savings

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The average CTE associate degree graduate from the colleges will see an increase in earnings of **\$12,900** each year compared to someone with a high school diploma working in California.



\$74,000